

# VENTURESOU L MANAGERS INDIA LLP

LLP Identification Number: ACE-1643

GST Registration Number: 27AAXFV7573L1ZX



8th Floor, Unit No- 801-802, One International Centre, Tower 1, Lower Parel, Mumbai, Maharashtra - 400013

FOR IMMEDIATE RELEASE

## Venturesoul Partners Announces First close of its maiden Debt Fund



From L-R: Ashish Gala, Anurag Tripathi, and Kunal Wadhwa

**Mumbai, September 06, 2024:** VentureSoul Partners, a Mumbai headquartered CAT II AIF debt fund focused on new age economy clients, has declared its first close, hitting nearly half the fund size, following its launch in the second quarter this year.

Floated by 3 experienced bankers: Anurag Tripathi, Ashish Gala and Kunal Wadhwa, VentureSoul intends to be a value-based enterprise with the tagline: '**debt partners with a difference**'. The fund intends to have differentiated debt proposition for the new age economy clients, where the bankers are planning to bring in banking practices into the fund world by not only evaluating the clients differently, but more importantly by providing differentiated debt product proposition for the new age economy clients.

With a **target corpus of upto INR 300 Crores plus an additional 300 Crores greenshoe**, this SEBI registered Category II AIF has so far received commitments from a mix of family offices, corporates, HNIs, professionals and other eminent investors. The fund will aim to make debt investments in companies that are generally at Series A or beyond stage, with a demonstrated business and revenue model. The sector agnostic fund will have a **positive bias towards diversified Fintech, B2C, B2B & SAAS companies**.

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The founders' vision is to create a **sustainable, scalable organization that partners with the new age economy clients** for growth capital and beyond. **Micro Labs Ltd.** is its anchor investor, along with other corporate investors - **Rupa Group, Glen Appliances Ltd and PSN Group**, promoters of esteemed institutions such as - **SKM Steels, Zebronics Group**, and, founders of new age economy companies such as, **Country Delight, Mr. E Madhusudan of KreditBee**, and **Omkar Shirhatti of Perfios**, amongst its array of investors.

The founders have expressed gratitude to their backers, and reiterated their commitment to serve all stakeholders. **The founders collectively emphasised** – “We are sincerely grateful to each and every individual and institution that has backed us, as also those who have been our guiding light in our maiden fund foray. We now intend to augment the scale and size of VentureSoul's operations by working further with the broader ecosystem – undertaking disciplined deployment as also continuing to reach out wider for our subsequent fund raise rounds”.

For more information please visit us at – <https://venturesoul.in/> or write to us at – [investor.relations@venturesoul.in](mailto:investor.relations@venturesoul.in)

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